

CITY OF ONIDA  
RESOLUTION 2024- 5

SULLY COUNTY REGIONAL RAILROAD AUTHORITY  
SOUTH DAKOTA DEPARTMENT OF TRANSPORTATION  
RAILROAD TRUST FUND LOAN APPLICATION

WHEREAS, the Sully County Regional Railroad Authority exists pursuant to SDLC 49-17A through Member Political Subdivision City of Onida; and,

WHEREAS, the political subdivision which are Members shall not be liable for any obligations of the Authority;

WHEREAS, notice is provided that the Sully County Regional Railroad Authority shall submit a DOT loan application to the South Dakota Department of Transportation Railroad Trust Fund Loan Application for \$1.3 million, with consolidation of the existing loan obligation of \$2,220,753.30;

THEREFORE, be it resolved that the following political subdivision approve the actions of the Sully County Regional Railroad Authority to submit to the South Dakota Department of Transportation Railroad Trust Fund Loan Application for \$1.3 million loan, with consolidation of the existing loan obligation of \$2,220,753.30, according to the terms and conditions approved by the South Dakota Department of Transportation.

Passed, approved, and adopted this 7th day of October, 2024 on a motion by  
Casey Clark seconded by Clark Jordre. Motion carried.

Voting on Motion: Yea ( x ) Clark, Jordre, Olivier, Shepherd.

Nay ( ) \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_,  
\_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_.

Absent: Mosiman

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City of Onida  
LaJena R. Gruis, Mayor

ATTEST Rondha Hiller, Finance Officer

SEAL